

Fluor Corp. (NYS: FLR)

History

Incorporated in Delaware on Sept. 11, 2000.

In 2000, Co. discontinued its coal segment, which operated through A. T. Massey Coal Company, Inc. and its subsidiaries. As a result of its spin-off on Nov. 30, 2000, the coal segment, now operated by Massey.

On Nov. 30, 2000, Co. was spun-off from the Old Fluor Corporation into the New Fluor Corporation. As a result of the spin-off, each existing Fluor shareholder received one share of Co.'s common stock for each share of existing Fluor common stock and retained their shares in existing Fluor, whose name changed to Massey Energy Company.

On Mar. 21, 2002, Co. sold its equipment rental company S&R Equipment Company to United Rentals Inc.

On Mar. 22, 2002, Co. has been awarded a \$125,000,000 contract to provide general contractor services for a new Ritz-Carlton resort in the Cayman Islands.

On Oct. 16, 2002, Co. sold the Information Technology Staffing Division of TRS Solutions to National Technical Systems, Inc. Terms were not disclosed.

On Jan. 31, 2003, Co. acquired Del-Jen, Inc. for \$33,300,000 in cash.

In Mar. 2003, Co. acquired five specialty operations and maintenance business groups from Philip Services Corporation.

On Mar. 10, 2003, Co. acquired five specialty operations and maintenance business groups from Philip Services Corp. for \$21,200,000 in cash. The five business groups being acquired are Mechanical & Turnaround Services, Electrical & Instrumentation Contracting, Power Services, Specialty Welding Services and Fabrication Services. The acquired business groups were renamed Plant Performance Services LLC or P2S and became part of Co.'s Global Services group.

On Apr. 24, 2003, Co. formed Fluor/AMEC, a joint venture with AMEC plc, to undertake contracts to rebuild Iraq's oil industry. Co. owns 51% of the joint venture and AMEC owned 49%.

On June 23, 2003, Co. sold J.W. Burress to a group of J.W. Burress' senior managers. Financial terms were not disclosed.

On June 21, 2004, Co.'s jointly owned company, ICA Fluor signed four separate contracts, each for the fabrication of an offshore drilling platform to be installed in the northeast region of Campeche Bay in the Gulf of Mexico. The contracts value is approx. \$169,000,000.

On July 14, 2004, Co. has been awarded a contract worth approx. \$570,000,000 for work on the Long Lake Project.

On July 21, 2004, Co. has been awarded a contract worth more than \$700,000,000 to provide engineering, procurement and construction management services on a project to process marginal ore at an operating copper mine in northern Chile.

On Jan. 13, 2005, Co.'s jointly owned company, ICA Fluor signed a contract for the engineering, procurement and construction services for Package II of the Lazaro Cardenas refining complex, for Pemex Refinacion. Total contract value for Package II is \$690,000,000.

On Apr. 20, 2005, Co.'s jointly owned company, ICA Fluor signed a contract for the engineering, procurement, construction and startup support services for a modular cryogenic plant for Pemex Gas y Petroquimica Basica. Total contract value is \$36,000,000.

On May 30, 2006, Co.'s subsidiary, ICA Fluor and Empresas ICA Sociedad Controladora signed a contract for the fabrication of two sleek and lightweight offshore platforms to be installed in the Gulf of Mexico.

On May 30, 2006, Co.'s jointly owned company, ICA Fluor signed a \$24,000,000 contact for the fabrication of two sleek and lightweight offshore platforms to be installed in the Gulf of Mexico.

On June 14, 2006, Co. had been selected to provide front-end engineering and design services for a \$2,000,000,000 expansion project for Husky Energy Inc.

On June 19, 2006, Co.'s jointly owned company, ICA Fluor signed a contract with Indelpro, the leading polypropylene production company subsidiary of Alpek, for detailed engineering, construction, procurement and pre-commissioning services of a second line

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of polypropylene and the revamping of the existing propylene splitter. The project value for ICA Fluor is \$108,000,000.

In 2011, Co. acquired the assets of NuScale Power, LLC, a small modular nuclear reactor technology company.