

# SAIC Inc

## General Company Information

### Address

1710 SAIC Drive  
McLean, VA 22102 United States  
Phone: 703 676-4300

### Country

United States

### Ticker

SAI

### Date of Incorporation

August 2005 , DE, United States

### Number of Employees

41,100 (Approximate Full-Time as of 01/31/2012)

### Number of Shareholders

32,600 (as of 03/09/2012)

### Company Website

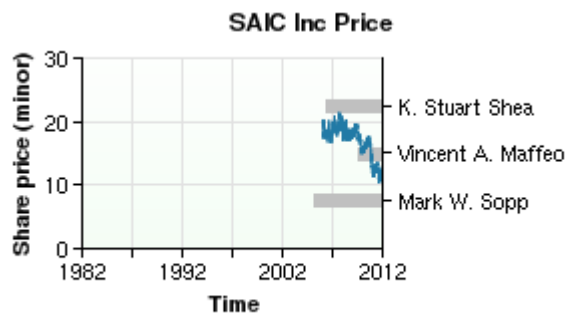
[www.saic.com](http://www.saic.com)

### Mergent Dividend Achiever

No

### Closing Price

As of 09/28/2012 : 12.04



## Business Description

### Industry

IT Services

**NAICS**

## Primary NAICS:

541330 - Engineering Services

## Secondary NAICS:

541710 - Research and Development in the Physical,  
Engineering, and Life Sciences

541511 - Custom Computer Programming Services

541512 - Computer Systems Design Services

551112 - Offices of Other Holding Companies

**SIC**

## Primary SIC:

7373 - Computer integrated systems design

## Secondary SIC:

8711 - Engineering services

8731 - Commercial physical research

7371 - Computer programming services

6719 - Holding companies, nec

**Business Description**

SAIC is a holding company. Through its wholly-owned subsidiary, Science Applications International Corporation, Co. provides scientific, engineering, systems integration and technical services and applications to agencies of the U.S. Department of Defense, the intelligence community, the U.S. Department of Homeland Security, and other U.S. Government civil agencies, state and local government agencies, foreign governments and customers in certain commercial markets. Co.'s reportable segments include: Defense Solutions, which provides systems engineering and technical services and applications in support of command and control, communications, modeling and simulation, logistics, readiness and sustainment and network operations to customers within the defense industry; Health, Energy and Civil Solutions, which provides services and applications in the areas of critical infrastructure, homeland security, safety and mission assurance, training, environmental assessments and restoration, engineering design, construction and complicated information technology (IT) services; and Intelligence and Cybersecurity Solutions, which provides systems and services focused on intelligence, surveillance, reconnaissance and cybersecurity across national security programs.

Co.'s services and applications include:

Systems Engineering and Integration - Co. provides systems engineering and implementation services and applications to assist its customers design and integrate complex network processes and infrastructure. These services and applications include designing, installing, testing, repairing, maintaining and upgrading systems and processes.

Software Development - Co. provides software development services and applications to assist its customers by extending and renovating systems through software capabilities. These services include automating code generation, managing computer resources, and merging and evaluating data.

Cybersecurity - Co. provides services and applications to assist its customers prepare for, protect against, and respond to a range of cybersecurity threats. These services and applications include designing cyber-risk management programs to identify and neutralize cyber attacks, integrating and managing information security services to protect customers' data, identifying and advising in connection with the selection of disaster recovery plans and performing tests to certify that IT systems operate in accordance with design requirements.

Secure Information Sharing and Collaboration - Co. provides services and applications to assist its customers share information and resources, including designing and developing information systems that access, process and analyze data from various

sources to facilitate timely information sharing, collaboration and decision making.

Communication Systems and Infrastructure - Co. provides services and applications to assist its customers design and implement communication systems. These services and applications include designing, installing, testing, repairing and maintaining voice, data and video communication systems and infrastructures.

Research and Development - Co. conducts research and development of technologies with applications in areas such as national security, intelligence and life sciences.

Securing Critical Infrastructure - Co. provides customers with services and applications to protect critical infrastructure from acts of terrorism and natural disasters as well as from threats due to error, maliciousness, wear and tear, planning oversights and previously unforeseen vulnerabilities. These services and applications include risk management (vulnerability assessments and threat identification), training exercises and simulations, awareness programs, physical security, protection and detection systems and critical infrastructure continuity and contingency planning as well as casualty and damage assessment tools and disaster recovery services.

Modeling and Simulation - Co. provides applied research and technology and modeling and simulation services and applications to the U.S. military, space and intelligence communities, including support related to mission preparation, launch and execution.

Enterprise Information Solutions - Co. provides a set of IT services including enterprise information technology optimization, business intelligence, enterprise resource planning maintenance and staff augmentation services.

## Geographic Analysis

## Business Summary

SAIC is a holding company. Through its subsidiary, Co. provides an array of scientific, engineering, systems integration and technical services. Co.'s segments include: Defense Solutions, which supports command and control, communications, modeling and simulation, logistics, readiness and sustainment and network operations; Health, Energy and Civil Solutions, which focuses on infrastructure, homeland security, safety and mission assurance, training, environmental assessments and restoration, engineering design, construction and information technology services; and Intelligence and Cybersecurity Solutions, which focuses on intelligence, surveillance, reconnaissance and cybersecurity.

## Executives

### Top 5 Executives

#### Officers

#### A. Thomas Young

Title : Chairman

#### Compensation History

Year	Values in USD	2012	2011	2010
Other Annual Compensation/Fees		274,000	232,250	141,000
Stock Awards		100,014	100,008	100,016
Option Awards		50,000	50,001	50,001
Total Compensation		424,014	382,259	291,017

### Summary Biography

A. Thomas Young, serves as Chairman of the Board of SAIC, Inc. Mr. Young has served as Chairman of the Board of SAIC, Inc. since 1995.

Mr. Young retired from Lockheed Martin Corp. in 1995 after having served as an Executive Vice President from March 1995 to July 1995. Prior to its merger with Lockheed Corporation, Mr. Young served as the President and Chief Operating Officer of Martin Marietta Corp. from 1990 to 1995. Mr. Young was previously a member of the Board of Directors of Goodrich Corporation until April 2010 and of Pepco Holdings, Inc. until May 2005.

retired from Lockheed Martin Corp. in 1995 after having served as an Executive Vice President from March 1995 to July 1995. Prior to its merger with Lockheed Corporation, Mr. Young served as the President and Chief Operating Officer of Martin Marietta Corp. from 1990 to 1995. Mr. Young is also on the Board of Directors of Goodrich Corporation and SAIC Inc.

### John P. Jumper

Title : President

#### Compensation History

Year	Values in USD	2012	2011	2010
Other Annual Compensation/Fees		112,000	90,000	96,000
Stock Awards		100,014	100,008	100,016
Option Awards		50,000	50,001	50,001
Total Compensation		262,014	240,009	246,017

#### Summary Biography

General John P. Jumper (Ret.), serves as Chief Executive Officer, President and Director of SAIC, Inc. General Jumper has served as Chief Executive Officer and President of SAIC, Inc. since March 2012 and Director since 2005. General Jumper retired from the United States Air Force in 2005 after nearly 40 years of service. As a member of the Joint Chiefs of Staff, General Jumper functioned as a military advisor to the Secretary of Defense, National Security Council and the President. General Jumper is also a member of the Boards of Directors of Goodrich Corporation, NACCO Industries, Inc., and Wesco Aircraft Hardware

From September 2001 to November 2005, General Jumper was the Chief of Staff of the United States Air Force, serving as the senior uniformed Air Force officer responsible for the organization, training and equipping of active-duty, guard, reserve and civilian forces serving in the United States and overseas. General Jumper was previously a Director of TechTeam Global, Inc. until May 2009, Somanetics Corporation until June 2010, and Jacobs Engineering Group, Inc. until February 2012.

### Mark W. Sopp

Title : Executive Vice President

#### Compensation History

Year	Values in USD	2012	2011	2010
Salary		604,321	566,923	547,115

Year	Values in USD	2012	2011	2010
Bonus		N/A	N/A	N/A
Stock Awards		700,000	609,700	600,000
Option Awards		748,081	497,405	533,315
Non-Equity Incentive Plan Compensation		340,000	520,000	560,000
All Other Compensation		16,030	14,792	13,605
Total Compensation		2,408,432	2,208,820	2,254,035

### Summary Biography

Mark W. Sopp, serves as Executive Vice President and Chief Financial Officer of SAIC Inc. Mr. Sopp has served as Executive Vice President and Chief Financial Officer of SAIC Inc. since 2005. Prior to joining SAIC Inc., Mr. Sopp served as Senior Vice President, Chief Financial Officer and Treasurer of Titan Corporation, a defense and intelligence contractor, from April 2001 to July 2005 and Vice President and Chief Financial Officer of Titan Systems Corporation, a subsidiary of Titan Corporation, from 1998 to 2001.

### Douglas E. Scott

Title : Executive Vice President

### Compensation History

Year	Values in USD	2008
Salary		464,423
Stock Awards		93,522
Option Awards		535,957
Non-Equity Incentive Plan Compensation		300,000
All Other Compensation		13,354
Total Compensation		1,407,256

### Summary Biography

Douglas E. Scott, has been Executive Vice President of SAIC Inc. since June 2007, General Counsel since 1992 and Secretary since July 2003. Mr. Scott has held various positions with us since 1987, including serving as a Senior Vice President from 1997 to 2007 and Corporate Vice President from 1992 to 1997.

### Arnold L. Punaro

Title : Executive Vice President

### Compensation History

Year	Values in USD	2009
Salary		519,231
Stock Awards		783,085
Option Awards		868,936
Non-Equity Incentive Plan Compensation		550,000
All Other Compensation		13,997
Total Compensation		2,735,249

## Summary Biography

Maj. Gen. Arnold L. Punaro (Ret.), joined Sourcefire Inc.'s Board of Directors in January 2007 and is currently Executive Vice President, Government Affairs, Communications and Support Operations and General Manager of Washington Operations for Science Applications International Corporation, or SAIC. He is also a member of the Secretary of Defense Gates' Defense Business Board and is currently chairing the Statutory Commission on the National Guard and Reserves. Prior to joining SAIC in 1997, General Punaro worked for Senator Sam Nunn on national security matters from 1973 to 1997. During that time, General Punaro served as Senator Nunn's Director of national security affairs and as staff director of the Senate Armed Services Committee. General Punaro served as the director of the Marine Corps Reserve from May 2001 until his retirement in October 2003. General Punaro also served as deputy commanding general, Marine Corps Combat Development Command (Mobilization) from August 2000 until May 2001, and as the commanding general of the 4th Marine Division headquartered in New Orleans, Louisiana from 1997 to 2000. Prior to joining SAIC, General Punaro served on active duty as an infantry platoon commander in Vietnam where he was awarded the Bronze Star for valor and the Purple Heart. As a reserve officer, he has served in Operation Desert Shield in Saudi Arabia in December 1990, Joint Task Force Provide Promise (Forward) in the former Yugoslavia in December 1993, Operation Enduring Freedom and Operation Iraqi Freedom in May 2003 and has served as both the Headquarters Marine Corps Director of Reserve Affairs and as the Special Assistant to the Commander, U.S. European Command. General Punaro holds a B.S. from Spring Hill College in Mobile, Alabama, an M.A. in Journalism from the University of Georgia and an M.A. in National Security Studies from Georgetown University.

## Directors

### A. Thomas Young

Title : Chairman

## Compensation History

Year	Values in USD	2012	2011	2010
Other Annual Compensation/Fees		274,000	232,250	141,000
Stock Awards		100,014	100,008	100,016
Option Awards		50,000	50,001	50,001
Total Compensation		424,014	382,259	291,017

## Summary Biography

A. Thomas Young, serves as Chairman of the Board of SAIC, Inc. Mr. Young has served as Chairman of the Board of SAIC, Inc. since 1995.

Mr. Young retired from Lockheed Martin Corp. in 1995 after having served as an Executive Vice President from March 1995 to July 1995. Prior to its merger with Lockheed Corporation, Mr. Young served as the President and Chief Operating Officer of Martin Marietta Corp. from 1990 to 1995. Mr. Young was previously a member of the Board of Directors of Goodrich Corporation until April 2010 and of Pepco Holdings, Inc. until May 2005.

retired from Lockheed Martin Corp. in 1995 after having served as an Executive Vice President from March 1995 to July 1995. Prior to its merger with Lockheed Corporation, Mr. Young served as the President and Chief Operating Officer of Martin Marietta Corp. from 1990 to 1995. Mr. Young is also on the Board of Directors of Goodrich Corporation and SAIC Inc.

**John P. Jumper**

Title : Director

**Compensation History**

Year	Values in USD	2012	2011	2010
Other Annual Compensation/Fees		112,000	90,000	96,000
Stock Awards		100,014	100,008	100,016
Option Awards		50,000	50,001	50,001
Total Compensation		262,014	240,009	246,017

**Summary Biography**

General John P. Jumper (Ret.), serves as Chief Executive Officer, President and Director of SAIC, Inc. General Jumper has served as Chief Executive Officer and President of SAIC, Inc. since March 2012 and Director since 2005. General Jumper retired from the United States Air Force in 2005 after nearly 40 years of service. As a member of the Joint Chiefs of Staff, General Jumper functioned as a military advisor to the Secretary of Defense, National Security Council and the President. General Jumper is also a member of the Boards of Directors of Goodrich Corporation, NACCO Industries, Inc., and Wesco Aircraft Hardware

From September 2001 to November 2005, General Jumper was the Chief of Staff of the United States Air Force, serving as the senior uniformed Air Force officer responsible for the organization, training and equipping of active-duty, guard, reserve and civilian forces serving in the United States and overseas. General Jumper was previously a Director of TechTeam Global, Inc. until May 2009, Somanetics Corporation until June 2010, and Jacobs Engineering Group, Inc. until February 2012.

**France A. Cordova**

Title : Director

**Compensation History**

Year	Values in USD	2012	2011	2010
Other Annual Compensation/Fees		102,000	100,000	90,000
Stock Awards		100,014	100,008	100,016
Option Awards		50,000	50,001	50,001
Total Compensation		252,014	250,009	240,017

**Summary Biography**

Dr. France A. Cordova, Ph.D., serves as Director of SAIC, Inc. Dr. Cordova has served as Director of SAIC, Inc. since 2008.

Dr. Cordova has been President of Purdue University since 2007.

Dr. Cordova was Chancellor at the University of California, Riverside, from July 2002 to July 2007, and was Vice Chancellor for Research and Professor of Physics at University of California, Santa Barbara from August 1996 to July 2002. Dr. Cordova served as Chief Scientist of the National Aeronautics and Space Administration from 1993 to 1996 and headed the Department of Astronomy and Astrophysics at Pennsylvania State University from 1989 to 1993. Dr. Cordova is also a member of the Board of Directors of Edison International and of Southern California Edison. Dr. Cordova was previously a director of Belo Corp. until July 2007.

As an accomplished scientist with leadership experience managing prominent academic institutions and expertise in areas relevant to our business, Dr. Cordova provides special insight and perspectives that the Board views as important to us as a

leading science and technology company.

has been a Director of Edison International and Southern California Edison Company (SCE) since 2004. Dr. Cordova is President of Purdue University (since July 2007); Chancellor, University of California, Riverside (2002-July 2007); Vice Chancellor for Research, University of California, Santa Barbara (1996-2002). She is a Director of SAIC, Inc.

Dr. Cordova is a graduate of Stanford University and holds a Ph.D in physics from the California Institute of Technology.

### **Jere A. Drummond**

Title : Director

#### **Compensation History**

<b>Year</b>	<b>Values in USD</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
Other Annual Compensation/Fees		150,000	108,000	124,000
Stock Awards		100,014	100,008	100,016
Option Awards		50,000	50,001	50,001
<b>Total Compensation</b>		<b>300,014</b>	<b>258,009</b>	<b>274,017</b>

#### **Summary Biography**

Jere A. Drummond, serves as Director of SAIC, Inc. Mr. Drummond has served as Director of SAIC, Inc. since 2003.

Mr. Drummond is also a member of the Board of Directors of Borg-Warner Automotive.

Mr. Drummond was employed by BellSouth Corporation from 1962 until his retirement in December 2001. Mr. Drummond served as Vice Chairman of BellSouth Corporation from January 2000 until his retirement. Mr. Drummond was President and Chief Executive Officer of BellSouth Communications Group, a provider of traditional telephone operations and products, from January 1998 until December 1999. Mr. Drummond was President and Chief Executive Officer of BellSouth Telecommunications, Inc. from January 1995 until December 1997. Mr. Drummond was previously a Director of AirTran Holdings, Inc. until May 2011, and a Director of Centillum Communications Inc. until October 2008.

### **Thomas F. Frist**

Title : Director

#### **Compensation History**

<b>Year</b>	<b>Values in USD</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
Other Annual Compensation/Fees		116,000	112,000	41,000
Stock Awards		100,014	100,008	100,000
Option Awards		50,000	50,001	49,999
<b>Total Compensation</b>		<b>266,014</b>	<b>262,009</b>	<b>190,999</b>

#### **Summary Biography**

Thomas F. Frist III, serves as Director of SAIC, Inc. Mr. Frist has served as Director of SAIC, Inc. since 2009. Mr. Frist is a principal of Frist Capital LLC, a private investment vehicle for Mr. Frist and certain related persons, and has held such position since 1994. Prior to that, Mr. Frist co-managed FS Partners, L.L.C. and worked at Rainwater, Inc. in Fort Worth, Texas and in



New York. Since 2006, Mr. Frist has served on the Board of Directors of HCA Holdings, Inc., one of the largest non-governmental operators of health care facilities in the U.S.

From 1999 to 2006, he served on the board of Triad Hospitals, Inc.

## History

Incorporated in Delaware on Aug. 12, 2005.

In fiscal 2006, Co. acquired Geo-Centers, Inc. and its subsidiary, EAI Corporation, an engineering and professional services firm, providing research and development for chemical and biological detection, infrastructure assessment and protection, life science research, rapid response equipment and support, and sensor systems and integration.

In fiscal 2006, Co. completed the sale of its subsidiary, Telcordia Technologies, Inc. and realized a gain on sale before income taxes of \$871,000,000.

In Mar. 2006, Co. sold its interest in DS&S, a joint venture in which Co. owned a 50% interest, for \$9,000,000.

On Oct. 16, 2006, Co. merged with SAIC Merger Sub, Inc.

In fiscal 2007, Co. completed the sale of its majority-owned subsidiary, ANXeBusiness Corp. for approx. \$27,000,000.

In fiscal 2007, Co. acquired Applied Marine Technology, Inc.

In fiscal 2008, Co. acquired The Benham Companies LLC, a consulting, engineering, and architectural design company.

In fiscal 2008, Co. disposed of its 55% interest in its consolidated majority-owned subsidiary, AMSEC LLC, in exchange for the acquisition of certain divisions and subsidiaries of AMSEC LLC.

In fiscal 2009, Co. completed the acquisitions of SM Consulting, Inc. and Icon Systems, Inc. for an aggregate purchase price of \$209,000,000 in cash.

In fiscal 2010, Co. acquired R.W. Beck Group, Inc. in the Government segment for a preliminary purchase price of \$140,000,000, subject to contractual adjustments. Co. also acquired Science, Engineering and Technology Associates Corporation, a provider of intelligence, surveillance and reconnaissance information technologies.

In fiscal 2011, Co. acquired Cloudshield Technologies, Inc., a provider of cyber security and management services, as well as Reveal Imaging Technologies, Inc., a provider of threat detection products and services.

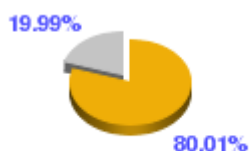
In fiscal 2012, Co. acquired Vitalize Consulting Solutions, Inc., a provider of clinical, business and information technology services for healthcare enterprises, and Patrick Energy Services, Inc., a provider of transmission and distribution power system applications. The aggregate purchase price is \$223,000,000.

## Institutional Holdings

<b>Total Institutions:</b>	375 (UP) 320
Total Shares Held:	194,487,029
% of Shares Held:	50.39%

**Changes In:**

New/Increased vs Old/Decreased Positions: (DOWN) -55  
 Amount of Shares Held: 77,087,229  
 % of shares held change: 80.01%

**50.39% Held By Institutions****80.01% Shares Held Change**

<b>New Positions</b>	<b>Increased Positions</b>	<b>Closed Positions</b>	<b>Decreased Positions</b>	<b>Unchanged Positions</b>
Institutions: 5	Institutions: 155	Institutions: 39	Institutions: 176	Institutions: 39
Shares: 1,478,985	Shares: 135,069,169	Shares: 7,350,866	Shares: 52,110,059	Shares: 5,828,816
% Change: 0.76%	% Change: 87.41%	% Change: 97.41%	% Change: 94.48%	% Change: 86.23%

**Institutional Ownership Summary for each of the top 5-10 Institutional Holders****VANGUARD GROUP INC****Total Shares Owned by Institution**

15,292,331

**Percentage of Shares Outstanding**

N/A

**Number of Institutions**

3254

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

0

**3 Months Net Transactions (Purchases-Sales)**

N/A

**Quarterly Stock Price Range**

N/A

**Buyers/Sellers Summary**

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

**ARTISAN PARTNERS LIMITED PARTNERSHIP****Total Shares Owned by Institution**

14,727,820

**Percentage of Shares Outstanding**

N/A

**Number of Institutions**

288

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

0

**3 Months Net Transactions (Purchases-Sales)**

N/A

**Quarterly Stock Price Range**

N/A

**Buyers/Sellers Summary**

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

**STATE STREET CORP****Total Shares Owned by Institution**

11,034,860

**Percentage of Shares Outstanding**

98.67%

**Number of Institutions**

3051

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

116

**3 Months Net Transactions (Purchases-Sales)**

Insider Holdings

Issuer's Name	Trans. Date	Form	Action	Price	Mkt Value	D/I	Shares	Holdings
State Street Corp.	08/22/2012	4	S	41.81	2,090,500D		50,000	383,847
State Street Corp.	08/22/2012	4	OE	40.22	2,011,000D		50,000	433,847
State Street Corp.	08/20/2012	4	S	41.88	188,460D		4,500	59,584
State Street Corp.	08/15/2012	4	D	41.35	448,027D		10,835	267,167

Issuer's Name	Trans. Date	Form	Action	Price	Mkt Value	D/I	Shares	Holdings
State Street Corp.	08/15/2012	4	D	41.35	4,797D		116	64,037

Transaction Code Key :		Ownership Code Key :	
A	- Acquired	D	- Direct
AB	- Automatic Buy	I	- Indirect
AS	- Automatic Sell		
B	- Buy		
D	- Disposed		
IO	- Initial Ownership		
NO	- UNKNOWN (added 06/04/2012)		
OE	- Options Exercised		
PB	- Private Buy		
PS	- Private Sell		
S	- Sell		

Source: J3 Information Services Group

#### Quarterly Stock Price Range

Time Period	Low	High
Q3 of 2012	39.17	44.88
Q2 of 2012	39.52	46.55
Q1 of 2012	38.78	46.29
Q4 of 2011	30.38	42.01

#### Buyers/Sellers Summary

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

#### UBS OCONNOR LLC

##### Total Shares Owned by Institution

7,774,587

##### Percentage of Shares Outstanding

N/A

##### Number of Institutions

429

##### Shares Purchased by Institution in the Last 3 Months

0

##### Shares Sold by Institution in the Last 3 Months

0

##### 3 Months Net Transactions (Purchases-Sales)

N/A

##### Quarterly Stock Price Range

N/A

#### Buyers/Sellers Summary

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

**LSV ASSET MANAGEMENT****Total Shares Owned by Institution**

7,483,858

**Percentage of Shares Outstanding**

N/A

**Number of Institutions**

872

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

0

**3 Months Net Transactions (Purchases-Sales)**

N/A

**Quarterly Stock Price Range**

N/A

**Buyers/Sellers Summary**

	<b>3 Months</b>	<b>6 Months</b>
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

**BLACKROCK INSTITUTIONAL TRUST COMPANY****Total Shares Owned by Institution**

7,318,742

**Percentage of Shares Outstanding**

N/A

**Number of Institutions**

3192

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

0

**3 Months Net Transactions (Purchases-Sales)**

N/A

**Quarterly Stock Price Range**

N/A

**Buyers/Sellers Summary**

	<b>3 Months</b>	<b>6 Months</b>
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

**FRANKLIN RESOURCES INC****Total Shares Owned by Institution**

4,874,500

**Percentage of Shares Outstanding**

66.23%

**Number of Institutions**

1206

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

385

**3 Months Net Transactions (Purchases-Sales)**

Insider Holdings

Issuer's Name	Trans. Date	Form	Action	Price	Mkt Value	D/I	Shares
Franklin Resources, Inc.	09/20/2012	4	S	125.36	376,219D		3,001
Franklin Resources, Inc.	09/20/2012	4	S	125.00	6,250,110D		50,000
Franklin Resources, Inc.	09/20/2012	4	OE	31.27	156,350D		5,000
Franklin Resources, Inc.	09/20/2012	4	OE	34.03	1,701,500D		50,000
Franklin Resources, Inc.	08/31/2012	4	D	117.40	857,490D		7,304
Franklin Resources, Inc.	08/31/2012	4	D	117.40	327,898D		2,793
Franklin Resources, Inc.	08/31/2012	4	D	117.40	285,752D		2,434
Franklin Resources, Inc.	08/31/2012	4	D	117.40	244,427D		2,082
Franklin Resources, Inc.	08/31/2012	4	D	117.40	157,786D		1,344
Franklin Resources, Inc.	08/23/2012	4	S	118.29	557,637D		4,714
Franklin Resources, Inc.	08/23/2012	4	OE	46.56	219,484D		4,714
Franklin Resources, Inc.	08/22/2012	4	D	0.00	0D		200
Franklin Resources, Inc.	08/20/2012	4	D	0.00	0D		1,675
Franklin Resources, Inc.	08/17/2012	4	D	0.00	0D		500
Franklin Resources, Inc.	08/17/2012	4	D	0.00	0D		253
Franklin Resources, Inc.	08/15/2012	4	D	0.00	0D		4,275
Franklin Resources, Inc.	08/02/2012	4	D	0.00	0D		95
Franklin Resources, Inc.	07/27/2012	4	D	0.00	0D		95
Franklin Resources, Inc.	07/26/2012	4	D	0.00	0D		385

**Holdings**

526,936

606,812

529,937

656,812

31,003

34,853

13,853

50,658

28,783

33,100

37,814

32,564,772

656,812

168,860

658,487

32,564,972

524,937

525,032

525,127

**Transaction****Code Key :**

A - Acquired

AB - Automatic Buy

AS - Automatic Sell

**Ownership****Code Key :**

D - Direct

I - Indirect

Transaction Code Key :	Ownership Code Key :
B - Buy	
D - Disposed	
IO - Initial Ownership	
NO - UNKNOWN (added 06/04/2012)	
OE - Options Exercised	
PB - Private Buy	
PS - Private Sell	
S - Sell	

Source: J3 Information Services Group

#### Quarterly Stock Price Range

Time Period	Low	High
Q3 of 2012	106.79	128.00
Q2 of 2012	102.05	126.69
Q1 of 2012	96.26	125.53
Q4 of 2011	90.38	110.92

#### Buyers/Sellers Summary

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

#### MAYO INVESTMENT ADVISERS LLC

##### Total Shares Owned by Institution

4,600,500

##### Percentage of Shares Outstanding

N/A

##### Number of Institutions

103

##### Shares Purchased by Institution in the Last 3 Months

0

##### Shares Sold by Institution in the Last 3 Months

0

##### 3 Months Net Transactions (Purchases-Sales)

N/A

##### Quarterly Stock Price Range

N/A

#### Buyers/Sellers Summary

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

#### BLACKROCK FUND ADVISORS

##### Total Shares Owned by Institution

3,576,316

##### Percentage of Shares Outstanding

N/A

**Number of Institutions**

3222

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

0

**3 Months Net Transactions (Purchases-Sales)**

N/A

**Quarterly Stock Price Range**

N/A

**Buyers/Sellers Summary**

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

**CARLSON CAPITAL L P****Total Shares Owned by Institution**

3,505,828

**Percentage of Shares Outstanding**

N/A

**Number of Institutions**

280

**Shares Purchased by Institution in the Last 3 Months**

0

**Shares Sold by Institution in the Last 3 Months**

0

**3 Months Net Transactions (Purchases-Sales)**

N/A

**Quarterly Stock Price Range**

N/A

**Buyers/Sellers Summary**

	3 Months	6 Months
Number of Inside Buyers	0	0
Number of Inside Sellers	0	0

**Insider Holdings/Trades****Ownership Summary for each of the top 5-10 Insiders**

There is no Insider Holdings / Trades information for this company at present.

**Dividends**

Abbreviation	Description	Structure	Type	Exchange	Ticker	Market Cap
Com	Com	Common		NYS	SAI	4,115,645,240

**Com (NYS: SAI)**

Ticker Listed	Outstanding Date	Outstanding	Par Amount
---------------	------------------	-------------	------------



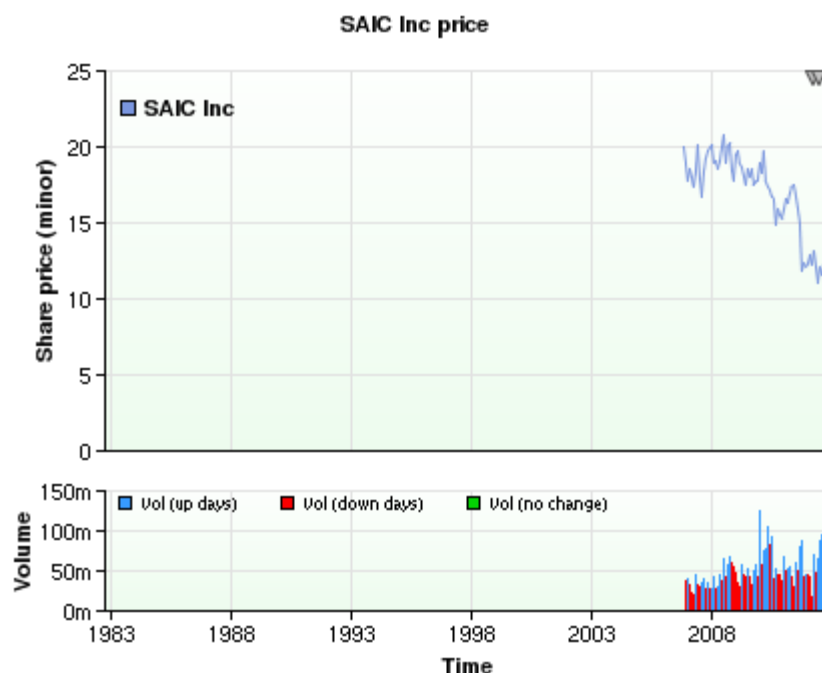
Ticker	Listed	Outstanding Date	Outstanding	Par Amount
SAI	New York	08/17/2012	341,831,289	0.00 USD

**Issue Shares Outstanding**

Issue Date	Shares Outstanding	File Date	Report Date
08/17/2012	341,831,289	08/31/2012	07/31/2012
05/11/2012	341,576,401	06/01/2012	04/30/2012
03/09/2012	341,095,644	03/27/2012	01/31/2012
11/18/2011	341,207,669	12/08/2011	10/31/2011
08/12/2011	340,995,694	09/02/2011	07/31/2011
05/13/2011	353,206,396	06/03/2011	04/30/2011
03/18/2011	357,671,266	03/25/2011	01/31/2011
11/26/2010	371,816,623	12/09/2010	10/31/2010
08/13/2010	371,687,345	09/03/2010	07/31/2010
05/14/2010	379,983,526	06/04/2010	04/30/2010
03/19/2010	386,914,283	04/01/2010	01/31/2010
11/27/2009	395,913,231	12/09/2009	10/31/2009
08/21/2009	209,782,960	09/03/2009	07/31/2009
05/15/2009	203,872,037	06/04/2009	04/30/2009
03/13/2009	212,185,829	03/30/2009	01/31/2009
11/21/2008	202,726,882	12/10/2008	10/31/2008
08/15/2008	192,471,008	09/04/2008	07/31/2008
05/16/2008	184,018,432	06/04/2008	04/30/2008
03/07/2008	182,596,258	03/28/2008	01/31/2008
11/30/2007	166,848,797	12/11/2007	10/31/2007
08/23/2007	128,109,649	09/07/2007	07/31/2007
05/24/2007	113,391,384	06/07/2007	04/30/2007
03/31/2007	98,203,797	04/12/2007	01/31/2007
12/01/2006	86,800,172	12/13/2006	10/31/2006
08/31/2006	10,000	09/05/2006	07/31/2006
05/31/2006	10,000	06/09/2006	04/30/2006
04/21/2006	10,000	05/01/2006	01/31/2006

**Recent Dividends**

Amount	Record Date	ExDiv Date	Pay Date
0.12	09/17/2012	10/11/2012	10/30/2012
0.12	06/18/2012	07/12/2012	07/30/2012
0.12	03/20/2012	04/12/2012	04/30/2012



## Long Term Debt

Jan. 31, 2012, \$1,852,000,000 (including current portion of \$553,000,000) comprised of:

- 01 -- \$1,843,000,000 unsecured notes payable, with effective interest rates ranging from 4.53% to 7.43% at Jan. 31, 2012, due July 2012 to Dec. 2040.
- 02 -- \$9,000,000 other notes payable, with various effective interest rates at Jan. 31, 2012, due on various dates through fiscal 2018.

**Line of Credit:** In the fiscal year ended Jan. 31, 2012, Co. amended and restated its revolving credit facility. The amended and restated revolving credit facility executed by Co. and fully and unconditionally guaranteed by its subsidiary, Science Applications International Corporation, provides for up to \$750,000,000 in unsecured borrowing capacity at interest rates determined, at Co.'s option, based on either LIBOR plus a margin or a defined base rate through fiscal 2017. As of Jan. 31, 2012, there were no borrowings outstanding under the revolving credit facility.

The revolving credit facility contains certain customary representations and warranties, as well as certain affirmative and negative covenants. The financial covenants contained in the revolving credit facility require that, for a period of four trailing fiscal quarters, Co. maintains a ratio of consolidated funded debt, including borrowings under this facility, to earnings before interest, taxes, depreciation and amortization (EBITDA) adjusted for other items as defined in the credit facility of not more than 3.0 to 1.0 and a ratio of EBITDA adjusted for other items as defined in the credit facility to interest expense of greater than 3.5 to 1.0. Co. was in compliance with these financial covenants as of Jan. 31, 2012.

Other covenants restrict certain of Co.'s activities, including among other things, its ability to create liens, dispose of certain assets and merge or consolidate with other entities. The revolving credit facility also contains certain customary events of default, including, among others, defaults based on certain bankruptcy and insolvency events, nonpayment, cross-defaults to other debt, breach of specified covenants, Employee Retirement Income Security Act events, material monetary judgments, change of control events and the material inaccuracy of Co.'s representations and warranties.

Subsequent to Jan. 31, 2012, Co. extended the maturity date of the revolving credit facility for one additional year, to Mar. 2016, as provided for in the terms of the revolving credit facility.

Co. has outstanding letters of credit aggregating to \$102,000,000 at Jan. 31, 2012, principally related to guarantees on contracts.

## Subsidiaries

SUBSIDIARY NAME	PERCENT OWNED	COUNTRY
Subsidiaries		
Subsidiaries		
Science Applications International Corporation	100%	United States
Campus Point Realty Corporation	100%	United States
Cloudshield Technologies, Inc.	100%	United States
Cloudshield Technologies GmbH	100%	Germany
Cloudshield UK Limited	100%	United Kingdom
JMD Development Corporation	100%	United States
MEDPROTECT LLC	100%	United States
Reveal Imaging Technologies, Inc.	100%	United States
Reveal Imaging, LLC	100%	United States
Reveal Imaging Technologies International, Inc.	100%	United States
SAIC Calanais Limited	100%	United Kingdom
Calanais Ltd.	100%	United Kingdom
Calanais Pension Trustee Co. Ltd.	100%	United Kingdom
SAIC Energy & Infrastructure, LLC	100%	United States
R.W. Beck Group, Inc.	100%	United States
R.W. Beck, Inc.	100%	United States
R.W. Beck International, Ltd.	100%	United States
SAIC Energy, Environmental & Infrastructure, LLC	100%	United States
ABI Architects, Inc.	100%	United States
Benham/Ellerbe Becket, LLC	51.00%	United States
Benham International, Inc.	100%	United States
Benham Military Communities, LLC	100%	United States
R.O.I. Energy, L.L.C.	100%	United States
ROI Finance I, LLC	100%	United States
SAIC Constructors, LLC	100%	United States
Benham DB, Inc.	100%	United States
SAIC of Michigan, Inc.	100%	United States
The Benham Group, Inc.	100%	United States
The Benham Group of Nevada, Inc.	100%	United States
SAIC Engineering, Inc.	100%	United States
SAIC Engineering of North Carolina, Inc.	100%	United States
SAIC Engineering of Ohio, Inc.	100%	United States
SAIC-Frederick, Inc.	100%	United States
SAIC Global Technology Corporation	100%	United States
SAIC Pty Limited	100%	Australia
SAIC No.2 Pty Limited	100%	Australia

<b>SUBSIDIARY NAME</b>	<b>PERCENT OWNED</b>	<b>COUNTRY</b>
InQuirion Pty Limited	100%	Australia
SAIC Services, Inc.	100%	United States
SAIC Solutions Limited	100%	United Kingdom
SAIC Venture Capital Corporation	100%	United States
SAIC Arabia Limited Company	100%	Saudi Arabia
Science Applications International Corporation (SAIC Canada)	100%	Canada
Science Applications International Germany GmbH	100%	Germany
Science, Engineering, and Technology Associates Corporation	100%	United States
Spectrum San Diego	100%	United States
Varec Holdings, Inc.	100%	United States
Varec, Inc.	100%	United States
Vitalize Consulting Solutions, Inc.	100%	United States
r3 Health Partners, L.L.C.	100%	United States
Validus Consulting Holdings, LLC	100%	United States

## Property

Co. maintains its principal executive offices in McLean, VA.

As of Jan. 31, 2012, Co. conducted its operations in approx. 416 offices located in 42 states, the District of Columbia and various foreign countries. Co. occupies approx. 9,700,000 sq. ft. of floor space. Of this amount, Co. owns approx. 2,100,000 sq. ft., and the remaining balance is leased. Co.'s major locations are in the Washington, D.C. and San Diego, CA metropolitan areas, where it occupies approx. 3,000,000 sq. ft. of floor space and 900,000 sq. ft. of floor space, respectively.

The following table sets forth information regarding the number of buildings and the size of Co.'s owned properties as of Jan. 31, 2012:

<b>Location</b>	<b>Sq. ft.</b>	<b>Acreage</b>
McLean (4)	896,000	18.3
San Diego (4)	455,000	11.4
Virginia Beach, VA (2)	159,000	22.5
Huntsville, AL	102,000	11.3
Columbia, MD	95,000	7.3
Colorado Springs, CO	86,000	5.8
Orlando, FL	85,000	18
Oak Ridge, TN	83,000	12.5
Dayton, OH (2)	79,000	4.5
Reston, VA	62,000	2.6
Richland, WA	24,000	3.1

### Principal Executive Offices

**Principal Executive Offices**

1710 SAIC Drive  
 McLean, VA 22102  
 United States

**Competitors (USA)**

<b>Company Name</b>	<b>Revenues</b>	<b>Gross Margin</b>	<b>Net Income</b>
Halliburton Company	24,829,000,000	20.21	2,839,000,000
Fluor Corp.	23,381,399,000	4.91	593,728,000
SAIC Inc	10,587,000,000	9.27	59,000,000
Jacobs Engineering Group, Inc.	10,381,664,000	15.02	331,029,000
URS Corp	9,545,000,000	5.83	(465,800,000)
Ball Corp	8,630,900,000	17.96	444,000,000
Aecom Technology Corp (DE)	8,037,374,000	5.81	275,800,000
Exelis Inc.	5,839,000,000	20.95	326,000,000
Babcock & Wilcox Co. (The)	2,952,040,000	-	169,654,000
B/E Aerospace, Inc	2,499,800,000	37.45	227,800,000
Clean Harbors, Inc	1,984,136,000	30.45	127,252,000
Teledyne Technologies, Inc.	1,941,900,000	33.53	255,200,000
Metaldyne Corp.	1,886,939,000	8.58	(261,907,000)
Tetra Tech, Inc.	1,792,327,000	18.42	90,039,000
Willbros Group Inc (DE)	1,615,040,000	-	(294,016,000)
Dycom Industries, Inc.	1,201,119,000	19.33	39,378,000
CDI Corp.	1,059,803,000	21.26	14,833,000
DXP Enterprises, Inc.	807,005,000	28.73	31,437,000
Kratos Defense & Security Solutions, Inc.	723,100,000	26.58	(24,200,000)
Aqua America Inc	711,956,000	62.00	143,069,000
Team, Inc.	623,740,000	31.27	32,911,000
VSE Corp.	618,592,000	6.78	20,552,000
Dominion Bridge Corp.	567,578,000	8.57	(22,320,000)
Baker (Michael) Corp.	538,424,000	18.99	17,304,000
Hill International Inc	501,456,000	34.15	(6,017,000)

<b>Company Name</b>	<b>EBITDA</b>	<b>Total Assets</b>	<b>Total Liabilities</b>
Halliburton Company	6,071,000,000	23,677,000,000	10,479,000,000
Fluor Corp.	1,187,395,000	8,270,276,000	4,874,751,000
SAIC Inc	430,000,000	6,667,000,000	4,486,000,000
Jacobs Engineering Group, Inc.	615,913,000	6,049,428,000	2,736,440,000
URS Corp	(212,900,000)	6,862,600,000	3,485,400,000
Ball Corp	1,116,500,000	7,284,600,000	6,065,500,000
Aecom Technology Corp (DE)	452,972,000	5,789,328,000	3,449,617,000
Exelis Inc.	631,000,000	5,099,000,000	4,206,000,000
Babcock & Wilcox Co. (The)	221,281,000	2,789,111,000	1,963,317,000
B/E Aerospace, Inc	465,100,000	3,837,300,000	1,964,700,000
Clean Harbors, Inc	348,302,000	2,085,803,000	1,184,816,000
Teledyne Technologies, Inc.	267,400,000	1,826,100,000	846,800,000
Metaldyne Corp.	106,348,000	1,846,935,000	1,627,612,000
Tetra Tech, Inc.	173,522,000	1,593,988,000	739,263,000
Willbros Group Inc (DE)	(131,461,000)	861,771,000	631,120,000

Company Name	EBITDA	Total Assets	Total Liabilities
Dycom Industries, Inc.	137,465,000	772,193,000	379,262,000
CDI Corp.	29,770,000	390,696,000	124,121,000
DXP Enterprises, Inc.	59,023,000	405,338,000	248,663,000
Kratos Defense & Security Solutions, Inc.	38,300,000	1,216,400,000	903,800,000
Aqua America Inc	405,597,000	4,348,420,000	3,097,107,000
Team, Inc.	56,287,000	403,788,000	163,884,000
VSE Corp.	43,580,000	454,512,000	310,912,000
Dominion Bridge Corp.	(5,054,000)	242,764,000	207,365,000
Baker (Michael) Corp.	28,939,000	379,874,000	159,962,000
Hill International Inc	999,000	407,512,000	253,376,000

Company Name	PE Ratio	Market Cap	Employees	Share Price
Halliburton Company	10.5611	31,256 M	68,000	33.69
Fluor Corp.	15.9433	9,397 M	43,087	56.28
SAIC Inc	-	4,116 M	41,100	12.04
Jacobs Engineering Group, Inc.	14.186	5,245 M	47,500	40.43
URS Corp	-	2,714 M	46,000	35.31
Ball Corp	15.6704	6,547 M	15,000	42.31
Aecom Technology Corp (DE)	9.5315	2,393 M	45,000	21.16
Exelis Inc.	-	1,932 M	20,500	10.34
Babcock & Wilcox Co. (The)	13.6936	3,026 M	12,700	25.47
B/E Aerospace, Inc	16.3852	4,378 M	7,700	42.11
Clean Harbors, Inc	19.8577	2,606 M	8,320	48.85
Teledyne Technologies, Inc.	16.1709	2,334 M	8,890	63.39
Metaldyne Corp.	-	-	8,000	
Tetra Tech, Inc.	16.6203	1,672 M	13,000	26.26
Willbros Group Inc (DE)	-	264 M	8,810	5.37
Dycom Industries, Inc.	12.614	483 M	8,111	14.38
CDI Corp.	29.8772	329 M	10,400	17.03
DXP Enterprises, Inc.	17.4982	677 M	2,093	47.77
Kratos Defense & Security Solutions, Inc.	-	330 M	4,000	5.84
Aqua America Inc	22.3063	3,460 M	1,615	24.76
Team, Inc.	20.0315	636 M	3,800	31.85
VSE Corp.	5.1342	129 M	2,516	24.49
Dominion Bridge Corp.	-	3,337	4,550	0.00
Baker (Michael) Corp.	14.3735	230 M	2,837	23.86
Hill International Inc	-	168 M	2,521	4.36

## Financial Highlights

Financial Highlights as of 01/31/2012 in USD

Income Statement	(In Thousands)
Total Revenue	10,587,000
EBITDA	430,000
Operating Income	311,000
Net Income	59,000
Revenue per Share	31.51

EPS from Continuing Operations	(0.02)
EPS - Net Income - Diluted	0.18
Share Outstanding	341,000
Weighted Average Shares Outstanding - Diluted	336,000
Weighted Average Shares Outstanding - Basic	336,000
Earnings per Share - Basic	0.18

### Balance Sheet (In Thousands)

Total Assets	6,667,000
Current Assets	4,205,000
Total Liabilities	4,486,000
Long Term Debt	1,299,000
Stockholders' Equity	2,181,000
Total Assets per Share	19.55
Current Liabilities	3,025,000
Net Assets per Share	6.40

### Cash Flow Statement (In Thousands)

Cash from Operations	772,000
Cash from Investing	(203,000)
Cash from Financing	(449,000)
Capital Expenditures	65,000
Cash Flow per Share	2.30
Cash & Cash Equivalents, Beginning of Year	1,367,000
Cash & Cash Equivalents, End of Year	1,592,000
Market Cap(mil)	4,116
Dividend Per Share(TTM)	0.24
Earning Per Share(TTM)	(0.05)
Beta	0.00
High Price Last 3 Mos.	12.98
Low Price Last 3 Mos.	10.85
Avg Daily Volume Last 3 Mos.	3,609,878.71

### Management Effectiveness

Revenue per Employee	257,591
Net Income per Employee	1,436.00
ROA % (Net)	0.92
ROE % (Net)	2.53
ROI % (Operating)	7.43

### Profitability Ratios

Gross Margin	9.27
Operating Margin	2.94
EBITDA Margin %	4.06
Calculated Tax Rate %	103.86
Profit Margin (TTM)	0.56

### Valuation Ratios

Price/Earnings (TTM)	71.44
Price/Book (TTM)	2.01
Price/Cash Flow(TTM)	5.60

### Asset Management

Total Asset Turnover	1.64
Receivables Turnover	4.96
Inventory Turnover	67.65

Property Plant & Equip Turnover	29.82		
Cash & Equivalents Turnover	7.16		
<b>Debt Management</b>			
Interest Coverage	2.85		
Long Term Debt/Equity	0.60		
Long Term Debt as % of Invested Capital	32.21		
Total Debt/Equity	0.85		
Accounts Payable Turnover	22.26		
Accrued Expenses Turnover	7.21		
<b>Liquidity Indicators</b>			
Quick Ratio	1.24		
Current Ratio	1.39		
Net Current Assets as % of Total Assets	17.70		
Free Cash Flow per Share	2.10		
Revenue to Assets	1.59		
<b>Consensus Estimates</b>			
	<b>2013Ae</b>	<b>2012Q4e</b>	<b>2013Q1e</b>
Earnings Per Share	1.34	0.34	0.32
Revenue	11,208.50	2,834.70	2,721.50
EBITDA	921.00	241.00	226.00

### 3 yr As Reported Annuals Income Statement

Exchange rate used is that of the Year End reported date

#### As Reported Annual Income Statement

Report Date	01/31/2012	01/31/2011	01/31/2010
Currency	USD	USD	USD
Audit Status	Not Qualified	Not Qualified	Not Qualified
Consolidated	Yes	Yes	Yes
Scale	Millions	Millions	Millions
Revenues	10,587	11,117	10,846
Cost of revenues	9,606	9,632	9,343
Selling, general & administrative expenses	670	527	636
Operating income	311	958	867
Interest income	5	2	2
Interest expense	114	79	76
Impairment losses on investments	-	4	1
Net gain (loss) on sale of other investments	-	5	3
Equity interest in earnings (losses) & impairment losses of unconsolidated affiliates	-	-	1
Other income	-	1	3
Total other income (expense), net	-	2	6
Total other income (expense), net	5	-	-
Income from continuing operations before income taxes - United States	-	874	781
Income from continuing operations before income taxes- foreign	-	9	18
Income from continuing operations before income taxes	207	883	799



Report Date	01/31/2012	01/31/2011	01/31/2010
Currency	USD	USD	USD
Audit Status	Not Qualified	Not Qualified	Not Qualified
Consolidated	Yes	Yes	Yes
Scale	Millions	Millions	Millions
Current federal income taxes provision (benefit)	222	259	266
Current state income taxes provision (benefit)	24	48	48
Current foreign income taxes provision (benefit)	-	-	5
Deferred federal income taxes provision (benefit)	(20)	8	(16)
Deferred state income taxes provision (benefit)	(11)	(3)	(4)
Deferred foreign income taxes provision (benefit)	-	2	-
Provision for income taxes	215	314	299
Income from continuing operations	(8)	569	500
Income (loss) from discontinued operations before minority interest in income of consolidated subsidiaries & income taxes	117	77	(6)
Benefit (provision) for income taxes - discontinued operations	(50)	(28)	3
Total income from discontinued operations	67	49	(3)
Net income	59	618	497
Weighted average shares outstanding-basic	336	364	386
Weighted average shares outstanding-diluted	336	366	390
Year end shares outstanding	341	362	388
Earnings (loss) per share-continuing operations-basic	(0.02)	1.51	1.26
Earnings (loss) per share-discontinued operations-basic	0.2	0.13	(0.01)
Net earnings (loss) per share-basic	0.18	1.64	1.25
Earnings (loss) per share-continuing operations-diluted	(0.02)	1.51	1.24
Earnings (loss) per share-discontinued operations-diluted	0.2	0.12	-
Net earnings (loss) per share-diluted	0.18	1.63	1.24
Total number of employees	41,100	43,400	46,200
Number of common stockholders	32,600	33,800	35,100

### 3 yr As Reported Annuals Balance Sheet

Exchange rate used is that of the Year End reported date

As Reported Annual Balance Sheet

Report Date	01/31/2012	01/31/2011	01/31/2010
-------------	------------	------------	------------

Report Date	01/31/2012	01/31/2011	01/31/2010
Currency	USD	USD	USD
Audit Status	Not Qualified	Not Qualified	Not Qualified
Consolidated	Yes	Yes	Yes
Scale	Millions	Millions	Millions
Cash & cash equivalents	1,592	1,367	861
Billed & billable receivables, gross	1,563	1,580	1,556
Unbillable & contract retentions	617	524	498
Less allowance for doubtful accounts	6	9	10
Total billed & billable receivables, net	-	-	1,546
Receivables, net	2,174	2,095	2,044
Inventories	168	116	125
Prepaid expenses	59	43	36
Restricted cash	43	38	29
Pre-contract costs	-	-	10
Deferred income taxes	82	44	34
Assets held for sale	9	39	6
Prepaid income taxes & tax refunds	41	59	19
Other inventory, prepaid expenses & other current assets	37	48	29
Inventory, prepaid expenses & other current assets	439	387	288
Total current assets	4,205	3,849	3,193
Computers & other equipment	305	296	274
Buildings & improvements	181	185	221
Leasehold improvements	194	187	168
Office furniture & fixtures	54	57	58
Land	32	33	44
Construction in progress	6	10	7
Property, plant & equipment, gross	772	768	772
Less accumulated depreciation & amortization	424	406	383
Property, plant & equipment, net	348	362	389
Intangible assets, net	176	211	106
Goodwill	1,826	1,678	1,434
Deferred income taxes	37	52	103
Cost & equity method investments	-	-	21
Other assets	-	-	49
Other assets	-	-	70
Other assets	75	71	-
Total assets	6,667	6,223	5,295
Accounts payable	487	464	511
Accrued liabilities for materials, subcontractors & other items	1,266	634	525
Collections in excess of revenues on uncompleted contracts & deferred revenue	211	119	155
Accounts payable & accrued liabilities	1,964	1,217	1,191
Salaries, bonuses & amounts	252	261	241

Report Date	01/31/2012	01/31/2011	01/31/2010
Currency	USD	USD	USD
Audit Status	Not Qualified	Not Qualified	Not Qualified
Consolidated	Yes	Yes	Yes
Scale	Millions	Millions	Millions
withheld from employees' compensation			
Accrued vacation	249	254	253
Accrued contributions to employee benefit plans	7	13	18
Accrued payroll & employee benefits	508	528	512
Notes payable & long-term debt, current portion	553	3	3
Total current liabilities	3,025	1,748	1,706
Senior unsecured notes	1,843	1,842	1,093
Other notes payable	9	10	13
Notes payable & long-term debt, gross	1,852	1,852	1,106
Less: current portion	553	3	3
Notes payable & long-term debt, net of current portion	1,299	1,849	1,103
Accrued pension liabilities	29	20	42
Deferred compensation	41	35	39
Liability for uncertain tax positions	29	25	34
Other long-term liabilities	63	55	80
Total other long-term liabilities	162	135	195
Additional paid-in capital	2,028	2,090	2,096
Retained earnings	164	434	239
Foreign currency translation adjustments, net	2	(3)	(2)
Unrealized net gain (loss) on settled derivative instruments associated with outstanding debt, net	(5)	(5)	(6)
Unrealized gain (loss) on defined benefit plan, net	(8)	(25)	(36)
Accumulated other comprehensive income (loss)	(11)	(33)	(44)
Total stockholders' equity	2,181	2,491	2,291

### 3 yr As Reported Annuals Cash Flows

Exchange rate used is that of the Year End reported date

#### As Reported Annual Cash Flow

Report Date	01/31/2012	01/31/2011	01/31/2010
Currency	USD	USD	USD
Audit Status	Not Qualified	Not Qualified	Not Qualified
Consolidated	Yes	Yes	Yes
Scale	Millions	Millions	Millions
Net income	59	618	497
Loss (income) from discontinued operations	(67)	(49)	3

Report Date	01/31/2012	01/31/2011	01/31/2010
Currency	USD	USD	USD
Audit Status	Not Qualified	Not Qualified	Not Qualified
Consolidated	Yes	Yes	Yes
Scale	Millions	Millions	Millions
Depreciation & amortization	114	111	93
Stock-based compensation	84	102	106
Excess tax benefits from stock-based compensation	-	(11)	(36)
Impairment losses	19	4	7
Net loss (gain) on sales & disposals of assets	(31)	-	-
Other items	(1)	(4)	(7)
Receivables	(48)	(8)	(94)
Inventory, prepaid expenses & other current assets	(93)	(28)	54
Deferred income taxes	(9)	6	(18)
Other assets	(22)	-	3
Accounts payable & accrued liabilities	757	(24)	(32)
Accrued payroll & employee benefits	-	19	18
Income taxes payable	5	6	20
Other long-term liabilities	5	(5)	6
Net cash flows from operating activities	772	737	620
Expenditures for property, plant & equipment	(65)	(74)	(58)
Acquisitions of businesses, net	(218)	(382)	(256)
Payments for businesses acquired in previous years	(4)	-	(2)
Proceeds from sale of assets	85	-	-
Other investing activities	(1)	10	10
Net cash flows from investing activities	(203)	(446)	(306)
Issuance of long-term debt, net of offering costs	-	742	-
Payments on notes payable & long-term debt	(3)	(3)	(18)
Sales of stock & exercise of stock options	27	38	58
Repurchases of stock	(471)	(601)	(474)
Excess tax benefits from stock-based compensation	-	11	36
Other financing activities	(2)	-	-
Net cash flows from financing activities	(449)	187	(398)
Increase (decrease) in cash & cash equivalents from continuing operations	120	478	(84)
Net cash flows from operating activities of discontinued operations	(62)	(23)	3
Net cash flows from investing activities of discontinued operations	166	52	1
Increase (decrease) in cash & cash equivalents from discontinued	104	29	4

Report Date	01/31/2012	01/31/2011	01/31/2010
Currency	USD	USD	USD
Audit Status	Not Qualified	Not Qualified	Not Qualified
Consolidated	Yes	Yes	Yes
Scale	Millions	Millions	Millions
operations			
Effect of foreign exchange rate changes on cash & cash equivalents	1	(1)	5
Total increase (decrease) in cash & cash equivalents	225	506	(75)
Cash & cash equivalents at beginning of year - continuing operations	-	-	936
Cash & cash equivalents at beginning of year	1,367	861	936
Cash & cash equivalents at end of year - continuing operations	-	-	861
Cash & cash equivalents at end of year	1,592	861	861
Cash paid for interest	107	71	71
Cash paid for income taxes	289	361	273

### 3 yr As Reported Quarters Income Statement

Exchange rate used is that of the Year End reported date

#### As Reported Quarterly Income Statement

Report Date	07/31/2012	04/30/2012	10/31/2011
Currency	USD	USD	USD
Audit Status	Unaudited	Unaudited	Unaudited
Consolidated	Yes	Yes	Yes
Revenues	2,848,000,000	2,782,000,000	2,811,000,000
Cost of revenues	2,504,000,000	2,448,000,000	2,495,000,000
Selling, general & administrative expense	153,000,000	126,000,000	333,000,000
Operating income	191,000,000	208,000,000	(17,000,000)
Interest income	2,000,000	2,000,000	2,000,000
Interest expense	24,000,000	29,000,000	29,000,000
Other income (expenses), net	4,000,000	2,000,000	-
Other income	-	-	(2,000,000)
Income from continuing operations before income taxes	173,000,000	183,000,000	(46,000,000)
Provision (benefit) for income taxes	63,000,000	66,000,000	44,000,000
Income from continuing operations	110,000,000	117,000,000	(90,000,000)
Income (loss) from discontinued operations before income taxes - discontinued operations	-	-	1,000,000
(Provision) benefit for income taxes - discontinued operations	-	-	-
Income (loss) from discontinued operations	-	-	1,000,000

Report Date	07/31/2012	04/30/2012	10/31/2011
Currency	2nd Quarter	1st Quarter	3rd Quarter
Audit Status	USD	USD	USD
Consolidated	Unaudited	Unaudited	Unaudited
	Yes	Yes	Yes
Net income	110,000,000	117,000,000	(89,000,000)
Weighted average shares outstanding-basic	333,000,000	330,000,000	329,000,000
Weighted average shares outstanding-diluted	333,000,000	330,000,000	329,000,000
Year end shares outstanding	342,000,000	342,000,000	341,000,000
Earnings per share-continuing operations - basic	0.32	0.35	(0.27)
Earnings (loss) per share-discontinued operations - basic	-	-	-
Net earnings per share - basic	0.32	0.35	(0.27)
Earnings per share-continuing operations - diluted	0.32	0.35	(0.27)
Earning (loss) per share-discontinued operations - diluted	-	-	-
Net earnings per share - diluted	0.32	0.35	(0.27)
Cash dividends paid per share	0.12	0.12	-

Report Date	07/31/2011	04/30/2011	10/31/2010
Currency	2nd Quarter	1st Quarter	3rd Quarter
Audit Status	USD	USD	USD
Consolidated	Unaudited	Unaudited	Unaudited
	Yes	Yes	Yes
Revenues	2,596,000,000	2,688,000,000	2,869,000,000
Cost of revenues	2,258,000,000	2,357,000,000	2,481,000,000
Selling, general & administrative expense	129,000,000	101,000,000	130,000,000
Operating income	209,000,000	230,000,000	258,000,000
Interest income	-	1,000,000	-
Interest expense	28,000,000	28,000,000	19,000,000
Other income (expenses), net	1,000,000	4,000,000	-
Other income	-	-	7,000,000
Income from continuing operations before income taxes	182,000,000	207,000,000	246,000,000
Provision (benefit) for income taxes	70,000,000	77,000,000	92,000,000
Income from continuing operations	112,000,000	130,000,000	154,000,000
Income (loss) from discontinued operations before income taxes - discontinued operations	115,000,000	2,000,000	26,000,000
(Provision) benefit for income taxes - discontinued operations	(49,000,000)	(1,000,000)	(8,000,000)
Income (loss) from discontinued operations	66,000,000	1,000,000	18,000,000
Net income	178,000,000	131,000,000	172,000,000
Weighted average shares outstanding-basic	338,000,000	347,000,000	359,000,000

<b>Report Date</b>	<b>07/31/2011</b>	<b>04/30/2011</b>	<b>10/31/2010</b>
	<b>2nd Quarter</b>	<b>1st Quarter</b>	<b>3rd Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
Weighted average shares outstanding-diluted	339,000,000	348,000,000	360,000,000
Year end shares outstanding	342,000,000	353,000,000	372,000,000
Earnings per share-continuing operations - basic	0.32	0.36	0.42
Earnings (loss) per share-discontinued operations - basic	0.19	0.01	0.04
Net earnings per share - basic	0.51	0.37	0.46
Earnings per share-continuing operations - diluted	0.32	0.36	0.41
Earning (loss) per share-discontinued operations - diluted	0.18	-	0.05
Net earnings per share - diluted	0.5	0.36	0.46
Cash dividends paid per share	-	-	-

<b>Report Date</b>	<b>04/30/2010</b>
	<b>1st Quarter</b>
<b>Currency</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>
Revenues	2,685,000,000
Cost of revenues	2,352,000,000
Selling, general & administrative expense	126,000,000
Operating income	207,000,000
Interest income	-
Interest expense	18,000,000
Other income (expenses), net	-
Other income	-
Income from continuing operations before income taxes	189,000,000
Provision (benefit) for income taxes	64,000,000
Income from continuing operations	125,000,000
Income (loss) from discontinued operations before income taxes - discontinued operations	(2,000,000)
(Provision) benefit for income taxes - discontinued operations	2,000,000
Income (loss) from discontinued operations	0
Net income	125,000,000
Weighted average shares outstanding-basic	375,000,000
Weighted average shares outstanding-diluted	378,000,000
Year end shares outstanding	380,000,000

<b>Report Date</b>	<b>04/30/2010</b>
	<b>1st Quarter</b>
<b>Currency</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>
Earnings per share-continuing operations - basic	0.32
Earnings (loss) per share-discontinued operations - basic	-
Net earnings per share - basic	0.32
Earnings per share-continuing operations - diluted	0.32
Earning (loss) per share-discontinued operations - diluted	0
Net earnings per share - diluted	0.32
Cash dividends paid per share	-

### 3 yr As Reported Quarters Balance Sheet

Exchange rate used is that of the Year End reported date

#### As Reported Quarterly Balance Sheet

<b>Report Date</b>	<b>07/31/2012</b>	<b>04/30/2012</b>
	<b>2nd Quarter</b>	<b>1st Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>
Cash & cash equivalents	756,000,000	1,167,000,000
Receivables, net	1,992,000,000	2,171,000,000
Inventory, prepaid expenses & other current assets	430,000,000	453,000,000
Assets of discontinued operations	-	-
Total current assets	3,178,000,000	3,791,000,000
Property, plant & equipment, gross	762,000,000	778,000,000
Less:accumulated depreciation & amortization	438,000,000	439,000,000
Property, plant & equipment	324,000,000	339,000,000
Less: accumulated amortization - intangible assets	-	-
Intangible assets, gross	-	-
Intangible assets, net	156,000,000	166,000,000
Goodwill	1,826,000,000	1,826,000,000
Deferred income taxes	22,000,000	23,000,000
Other assets	74,000,000	75,000,000
Total assets	5,580,000,000	6,220,000,000
Accounts payable & accrued liabilities	1,296,000,000	1,410,000,000
Accrued payroll & employee benefits	473,000,000	515,000,000
Income taxes payable	9,000,000	32,000,000
Notes payable & long-term debt, current portion	3,000,000	553,000,000
Liabilities of discontinued operations	-	-



<b>Report Date</b>	<b>07/31/2012</b>	<b>04/30/2012</b>
	<b>2nd Quarter</b>	<b>1st Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>
Total current liabilities	1,781,000,000	2,510,000,000
Notes	1,293,000,000	1,843,000,000
Capital leases & other notes payable	7,000,000	8,000,000
Total notes payable & long-term debt	1,300,000,000	1,851,000,000
Less current portion	3,000,000	553,000,000
Notes payable & long-term debt, net of current portion	1,297,000,000	1,298,000,000
Other long-term liabilities	143,000,000	146,000,000
Additional paid-in capital	2,064,000,000	2,038,000,000
Retained earnings	296,000,000	229,000,000
Foreign currency translation adjustments	2,000,000	2,000,000
Unrecognized net gain (loss) on settled derivative instruments associated with outstanding debt	(5,000,000)	(5,000,000)
Unrecognized gain (loss) on defined benefit plan	2,000,000	2,000,000
Accumulated other comprehensive income (loss)	(1,000,000)	(1,000,000)
Total stockholders' equity	2,359,000,000	2,266,000,000

<b>Report Date</b>	<b>10/31/2011</b>	<b>07/31/2011</b>
	<b>3rd Quarter</b>	<b>2nd Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>
Cash & cash equivalents	1,463,000,000	1,336,000,000
Receivables, net	2,219,000,000	2,124,000,000
Inventory, prepaid expenses & other current assets	309,000,000	307,000,000
Assets of discontinued operations	-	-
Total current assets	3,991,000,000	3,767,000,000
Property, plant & equipment, gross	758,000,000	775,000,000
Less: accumulated depreciation & amortization	409,000,000	421,000,000
Property, plant & equipment	349,000,000	354,000,000
Less: accumulated amortization - intangible assets	-	-
Intangible assets, gross	-	-
Intangible assets, net	186,000,000	196,000,000
Goodwill	1,827,000,000	1,674,000,000
Deferred income taxes	34,000,000	31,000,000
Other assets	76,000,000	91,000,000
Total assets	6,463,000,000	6,113,000,000
Accounts payable & accrued liabilities	1,534,000,000	1,222,000,000
Accrued payroll & employee benefits	611,000,000	453,000,000

<b>Report Date</b>	<b>10/31/2011</b>	<b>07/31/2011</b>
	<b>3rd Quarter</b>	<b>2nd Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>
Income taxes payable	-	20,000,000
Notes payable & long-term debt, current portion	553,000,000	553,000,000
Liabilities of discontinued operations	-	-
Total current liabilities	2,698,000,000	2,248,000,000
Notes	1,852,000,000	1,842,000,000
Capital leases & other notes payable	-	10,000,000
Total notes payable & long-term debt	1,852,000,000	1,852,000,000
Less current portion	553,000,000	553,000,000
Notes payable & long-term debt, net of current portion	1,299,000,000	1,299,000,000
Other long-term liabilities	140,000,000	143,000,000
Additional paid-in capital	2,003,000,000	1,989,000,000
Retained earnings	326,000,000	437,000,000
Foreign currency translation adjustments	2,000,000	2,000,000
Unrecognized net gain (loss) on settled derivative instruments associated with outstanding debt	(5,000,000)	(5,000,000)
Unrecognized gain (loss) on defined benefit plan	-	-
Accumulated other comprehensive income (loss)	(3,000,000)	(3,000,000)
Total stockholders' equity	2,326,000,000	2,423,000,000

<b>Report Date</b>	<b>04/30/2011</b>	<b>10/31/2010</b>
	<b>1st Quarter</b>	<b>3rd Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>
Cash & cash equivalents	1,282,000,000	644,000,000
Receivables, net	2,150,000,000	2,203,000,000
Inventory, prepaid expenses & other current assets	360,000,000	324,000,000
Assets of discontinued operations	53,000,000	-
Total current assets	3,845,000,000	-
Property, plant & equipment, gross	764,000,000	758,000,000
Less: accumulated depreciation & amortization	413,000,000	397,000,000
Property, plant & equipment	351,000,000	361,000,000
Less: accumulated amortization - intangible assets	-	-
Intangible assets, gross	-	-
Intangible assets, net	200,000,000	216,000,000
Goodwill	1,659,000,000	1,688,000,000
Deferred income taxes	44,000,000	36,000,000
Other assets	84,000,000	66,000,000

<b>Report Date</b>	<b>04/30/2011</b>	<b>10/31/2010</b>
	<b>1st Quarter</b>	<b>3rd Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>
Total assets	6,183,000,000	5,538,000,000
Accounts payable & accrued liabilities	1,225,000,000	1,182,000,000
Accrued payroll & employee benefits	518,000,000	618,000,000
Income taxes payable	33,000,000	4,000,000
Notes payable & long-term debt, current portion	3,000,000	3,000,000
Liabilities of discontinued operations	26,000,000	-
Total current liabilities	1,805,000,000	1,807,000,000
Notes	1,842,000,000	1,094,000,000
Capital leases & other notes payable	9,000,000	10,000,000
Total notes payable & long-term debt	1,851,000,000	1,104,000,000
Less current portion	3,000,000	3,000,000
Notes payable & long-term debt, net of current portion	1,848,000,000	1,101,000,000
Other long-term liabilities	135,000,000	145,000,000
Additional paid-in capital	2,033,000,000	2,112,000,000
Retained earnings	369,000,000	410,000,000
Foreign currency translation adjustments	(2,000,000)	(3,000,000)
Unrecognized net gain (loss) on settled derivative instruments associated with outstanding debt	(5,000,000)	(5,000,000)
Unrecognized gain (loss) on defined benefit plan	-	(29,000,000)
Accumulated other comprehensive income (loss)	(7,000,000)	(37,000,000)
Total stockholders' equity	2,395,000,000	2,485,000,000

<b>Report Date</b>	<b>04/30/2010</b>
	<b>1st Quarter</b>
<b>Currency</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>
Cash & cash equivalents	568,000,000
Receivables, net	2,073,000,000
Inventory, prepaid expenses & other current assets	306,000,000
Assets of discontinued operations	-
Total current assets	2,947,000,000
Property, plant & equipment, gross	783,000,000
Less: accumulated depreciation & amortization	385,000,000
Property, plant & equipment	398,000,000
Less: accumulated amortization - intangible assets	88,000,000
Intangible assets, gross	227,000,000

<b>Report Date</b>	<b>04/30/2010</b>
	<b>1st Quarter</b>
<b>Currency</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>
Intangible assets, net	139,000,000
Goodwill	1,548,000,000
Deferred income taxes	86,000,000
Other assets	72,000,000
Total assets	5,190,000,000
Accounts payable & accrued liabilities	1,131,000,000
Accrued payroll & employee benefits	532,000,000
Income taxes payable	26,000,000
Notes payable & long-term debt, current portion	3,000,000
Liabilities of discontinued operations	-
Total current liabilities	1,692,000,000
Notes	1,093,000,000
Capital leases & other notes payable	13,000,000
Total notes payable & long-term debt	1,106,000,000
Less current portion	3,000,000
Notes payable & long-term debt, net of current portion	1,103,000,000
Other long-term liabilities	187,000,000
Additional paid-in capital	2,090,000,000
Retained earnings	156,000,000
Foreign currency translation adjustments	(4,000,000)
Unrecognized net gain (loss) on settled derivative instruments associated with outstanding debt	(6,000,000)
Unrecognized gain (loss) on defined benefit plan	(28,000,000)
Accumulated other comprehensive income (loss)	(38,000,000)
Total stockholders' equity	2,208,000,000

### 3 yr As Reported Quarters Cash Flows

Exchange rate used is that of the Year End reported date

#### As Reported Quarterly Cash Flow

<b>Report Date</b>	<b>04/30/2012</b>	<b>04/30/2011</b>	<b>04/30/2010</b>
	<b>1st Quarter</b>	<b>1st Quarter</b>	<b>1st Quarter</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Audit Status</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
<b>Consolidated</b>	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
Net income (loss)	117,000,000	131,000,000	125,000,000
Loss (income) from discontinued operations	-	(1,000,000)	-
Depreciation & amortization	27,000,000	28,000,000	25,000,000
Stock-based compensation	24,000,000	24,000,000	24,000,000

Report Date	04/30/2012	04/30/2011	04/30/2010
Currency	1st Quarter	1st Quarter	1st Quarter
Audit Status	USD	USD	USD
Consolidated	Unaudited	Unaudited	Unaudited
	Yes	Yes	Yes
Excess tax benefits from stock-based compensation	-	-	(14,000,000)
Net gain on sales & disposals of assets	(1,000,000)	(8,000,000)	-
Other items	1,000,000	1,000,000	-
Receivables	3,000,000	(81,000,000)	(26,000,000)
Inventory, prepaid expenses & other current assets	(16,000,000)	7,000,000	(17,000,000)
Deferred income taxes	-	1,000,000	(2,000,000)
Other assets	-	(12,000,000)	1,000,000
Accounts payable & accrued liabilities	(554,000,000)	17,000,000	(46,000,000)
Accrued payroll & employee benefits	9,000,000	10,000,000	23,000,000
Income taxes payable	28,000,000	37,000,000	41,000,000
Other long-term liabilities	1,000,000	-	4,000,000
Net cash flow from operating activities	(361,000,000)	154,000,000	138,000,000
Expenditures for property, plant & equipment	(8,000,000)	(9,000,000)	(25,000,000)
Acquisitions of businesses, net	-	-	(140,000,000)
Proceeds from sale of property, plant & equipment	-	15,000,000	-
Other cash flows from investing activities	-	-	1,000,000
Other items	1,000,000	2,000,000	-
Net cash flows from investing activities	(7,000,000)	8,000,000	(164,000,000)
Payments on notes payable & long-term debt	(1,000,000)	(1,000,000)	-
Sales of stock & exercise of stock options	4,000,000	7,000,000	13,000,000
Repurchases of stock	(19,000,000)	(246,000,000)	(291,000,000)
Dividend payment	(41,000,000)	-	-
Excess tax benefits from stock-based compensation	-	-	14,000,000
Other items	-	(2,000,000)	-
Net cash flows from financing activities	(57,000,000)	(242,000,000)	(264,000,000)
Increase (decrease) in cash & cash equivalents from continuing operations	(425,000,000)	(80,000,000)	(290,000,000)
Cash provided by (used in) operating activities of discontinued operations	-	(6,000,000)	1,000,000
Cash provided by (used in) investing activities of discontinued operations	-	-	(2,000,000)
Increase (decrease) in cash & cash equivalents from discontinued operations	-	(6,000,000)	(1,000,000)
Effect of foreign exchange rate changes on cash & cash equivalents	-	1,000,000	(2,000,000)

Report Date	04/30/2012	04/30/2011	04/30/2010
	1st Quarter	1st Quarter	1st Quarter
Currency	USD	USD	USD
Audit Status	Unaudited	Unaudited	Unaudited
Consolidated	Yes	Yes	Yes
Total increase (decrease) in cash & cash equivalents	(425,000,000)	(85,000,000)	(293,000,000)
Cash & cash equivalents at beginning of period	1,592,000,000	1,367,000,000	861,000,000
Cash & cash equivalents at end of period	1,167,000,000	1,282,000,000	568,000,000
Cash paid for income taxes	8,000,000	7,000,000	19,000,000

### 2,3,5 yr Analysis - Income Statement

Item	01/31/2012 USD	01/31/2011 USD	Variance USD	%
Revenues	10,587,000,000	11,117,000,000	(530,000,000)	(4.77)
Direct Costs	9,606,000,000	9,632,000,000	(26,000,000)	(0.27)
Gross Profit	981,000,000	1,485,000,000	(504,000,000)	(33.94)
Taxation	215,000,000	314,000,000	(99,000,000)	(31.53)
Net Income	59,000,000	618,000,000	(559,000,000)	(90.45)
EPS Continuing Basic	(0.02)	1.51	(1.53)	(101.32)
EPS Net Basic	0.18	1.64	(1.46)	(89.02)
EPS Continuing Diluted	(0.02)	1.51	(1.53)	(101.32)
EPS Net Diluted	0.18	1.63	(1.45)	(88.96)

Item	07/31/2012 USD	01/31/2012 USD	Variance USD	%
Revenues	2,848,000,000	2,492,000,000	356,000,000	14.29
Direct Costs	2,504,000,000	2,496,000,000	8,000,000	0.32
Gross Profit	344,000,000	(4,000,000)	348,000,000	8,700.00
Taxation	63,000,000	24,000,000	39,000,000	162.50
Net Income	110,000,000	(161,000,000)	271,000,000	168.32
EPS Continuing Basic	0.32	(0.45)	0.77	171.11
EPS Net Basic	0.32	(0.45)	0.77	171.11
EPS Continuing Diluted	0.32	(0.45)	0.77	171.11
EPS Net Diluted	0.32	(0.45)	0.77	171.11

Item	Compound Annual Growth Rate	
	3 Year	5 Year
Revenues	(0.01)	0.03
Direct Costs	0.01	0.05
Gross Profit	(0.13)	(0.05)
Taxation	(0.10)	(0.02)
Net Income	(0.51)	(0.32)
EPS Continuing Basic	-	-
EPS Net Basic	(0.48)	(0.29)
EPS Continuing Diluted	-	-
EPS Net Diluted	(0.47)	(0.29)

### 2,3,5 yr Analysis - Balance Sheet

Item	01/31/2012 USD	01/31/2011 USD	Variance USD	%
Cash & Equivalents	1,592,000,000	1,367,000,000	225,000,000	16.46
Receivables (ST)	2,174,000,000	2,095,000,000	79,000,000	3.77
Inventories	168,000,000	116,000,000	52,000,000	44.83
Current Assets	4,205,000,000	3,849,000,000	356,000,000	9.25
Net Property Plant & Equip	348,000,000	362,000,000	(14,000,000)	(3.87)
Total Assets	6,667,000,000	6,223,000,000	444,000,000	7.13
Accounts Payable	487,000,000	464,000,000	23,000,000	4.96
Current Liabilities	3,025,000,000	1,748,000,000	1,277,000,000	73.05
LT Debt & Leases	1,299,000,000	1,849,000,000	(550,000,000)	(29.75)
Total Liabilities	4,486,000,000	3,732,000,000	754,000,000	20.20
Total Equity	2,181,000,000	2,491,000,000	(310,000,000)	(12.44)

Item	07/31/2012 USD	01/31/2012 USD	Variance USD	%
Cash & Equivalents	756,000,000	1,592,000,000	(836,000,000)	(52.51)
Receivables (ST)	1,992,000,000	2,174,000,000	(182,000,000)	(8.37)
Inventories	-	168,000,000	-	-
Current Assets	3,178,000,000	4,205,000,000	(1,027,000,000)	(24.42)
Net Property Plant & Equip	324,000,000	348,000,000	(24,000,000)	(6.90)
Total Assets	5,580,000,000	6,667,000,000	(1,087,000,000)	(16.30)
Accounts Payable	1,296,000,000	487,000,000	809,000,000	166.12
Current Liabilities	1,781,000,000	3,025,000,000	(1,244,000,000)	(41.12)
LT Debt & Leases	1,297,000,000	1,299,000,000	(2,000,000)	(0.15)
Total Liabilities	3,221,000,000	4,486,000,000	(1,265,000,000)	(28.20)
Total Equity	2,359,000,000	2,181,000,000	178,000,000	8.16

Item	Compound Annual Growth Rate	
	3 Year	5 Year
Cash & Equivalents	0.23	0.08
Receivables (ST)	0.02	0.03
Inventories	0.10	0.11
Current Assets	0.10	0.05
Net Property Plant & Equip	(0.04)	(0.02)
Total Assets	0.08	0.06
Accounts Payable	(0.02)	0.00
Current Liabilities	0.21	0.11
LT Debt & Leases	0.06	0.03
Total Liabilities	0.14	0.08
Total Equity	(0.02)	0.03

### 2,3,5 yr Analysis - Ratio Analysis

Item	01/31/2012 USD	01/31/2011 USD	Variance USD	%	07/31/2012 USD
ROA % (Net)	0.92	10.73	(9.81)	(91.43)	7.4
ROE % (Net)	2.53	25.85	(23.32)	(90.21)	18.87
ROI % (Operating)	7.43	24.75	(17.32)	(69.98)	19.49

Item	01/31/2012	01/31/2011	Variance		07/31/2012
	USD	USD	USD	%	USD
EBITDA Margin %	4.06	9.63	(5.57)	(57.84)	7.83
Gross Margin %	9.27	13.36	(4.09)	(30.61)	12.08
Quick Ratio	1.24	1.98	(0.74)	(37.37)	1.54
Current Ratio	1.39	2.2	(0.81)	(36.82)	1.78
Net Current Assets % TA	17.7	33.76	(16.06)	(47.57)	25.04
LT Debt to Equity	0.6	0.74	(0.14)	(18.92)	0.55
Total Debt to Equity	0.85	0.74	0.11	14.86	0.55
Total Asset Turnover	1.64	1.93	(0.29)	(15.03)	1.92

Item	01/31/2012	Variance	
	USD	USD	%
ROA % (Net)	(9.73)	17.13	176.05
ROE % (Net)	(28.34)	47.21	166.58
ROI % (Operating)	(10.73)	30.22	281.64
EBITDA Margin %	(3.25)	11.08	340.92
Gross Margin %	(0.16)	12.24	7,650.00
Quick Ratio	-	-	-
Current Ratio	1.39	0.39	28.06
Net Current Assets % TA	17.7	7.34	41.47
LT Debt to Equity	0.6	(0.05)	(8.33)
Total Debt to Equity	0.85	(0.30)	(35.29)
Total Asset Turnover	1.51	0.41	27.15

Item	Compound Annual Growth Rate	
	3 Year	5 Year
ROA % (Net)	(0.54)	(0.36)
ROE % (Net)	(0.52)	(0.36)
ROI % (Operating)	(0.34)	(0.20)
EBITDA Margin %	(0.23)	(0.13)
Gross Margin %	(0.13)	(0.08)
Quick Ratio	(0.10)	(0.05)
Current Ratio	(0.09)	(0.05)
Net Current Assets % TA	(0.14)	(0.09)
LT Debt to Equity	0.08	0.01
Total Debt to Equity	0.21	0.06
Total Asset Turnover	(0.08)	(0.03)

### 3 yr Business Analysis

Report Date Currency Scale	Revenues		
	01/31/2012	01/31/2011	01/31/2010
	USD Millions	USD Millions	USD Millions
Government	-	10,743	10,390
Commercial	-	381	462
Defense Solutions	4,191	-	-
Health, Energy & Civil Solutions	2,858	-	-
Intelligence & Cybersecurity Solutions	3,540	-	-
Intelligence & Cybersecurity Solutions	3,540	-	-



Report Date	Revenues		
	01/31/2012	01/31/2011	01/31/2010
	USD	USD	USD
	Millions	Millions	Millions
Total	10,589	11,124	10,852

Report Date	Operating Income		
	01/31/2012	01/31/2011	01/31/2010
	USD	USD	USD
	Millions	Millions	Millions
Government	-	964	862
Commercial	-	18	35
Defense Solutions	(171)	-	-
Health, Energy & Civil Solutions	258	-	-
Intelligence & Cybersecurity Solutions	275	-	-
Intelligence & Cybersecurity Solutions	275	-	-
Total	362	982	897